



# KAYCEE INDUSTRIES LIMITED

Regd. Office: Old Kamani Chamber, 32, Ramjibhai Kamani Raad. Ballard Estate,  
Mumbai-400 001. Tel.: \*91-22-2261 3521/ 6086 3521/ 22/ 23

August 7, 2024

To,  
**THE CORPORATE RELATIONSHIP DEPT**  
**M/s. BSE Limited,**  
I Floor, New Trading Ring,  
Rotunda Building, P.J. Towers, Dalal Street,  
Fort, Mumbai - 400 001. SCRIP CODE: 504084

Dear Sir/ Mam,

**Sub: Business update - reg.**

We wish to inform in pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we are enclosing herewith the Media Release.

Please take the above on your record and disseminate to all stakeholders.

For **Kaycee Industries Limited**

Raman Krishnamoorthy  
Chief Operating Officer  
Encl: As above



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## Media Release Kaycee Industries Ltd

**Mumbai, Kaycee Industries Ltd (“Kaycee”),** the listed subsidiary of Salzer Electronics Ltd (“Salzer”), a formidable player in the Electrical Solutions industry which has pioneered technology leadership for over 30+ years in India, **will be acquiring a strategic stake in a high-end DC Fast Charging technology company - UltraFast Chargers (P) Ltd (“UFC”).** Through this acquisition Kaycee will become the single largest shareholder [holding 30%] in UFC on a fully diluted basis.

UFC’s DC Fast Chargers, built on proprietary in-house technology and already deployed on field by multiple charge point operators in India, will be among India’s fastest, safest and most reliable EV vehicle chargers. “UFC Chargers also have a unique feature of autoscaling in the same unit for various vehicles (from car to buses/Trucks) with varying current and safety requirement – from 60 kW to 360 kW. Further, its pioneering real time dynamic load sharing technology enables cars / buses / trucks of different charging capacity (kW) being charged at same time from same unit. UFC is also in advanced development stage of liquid cooled chargers that will require almost negligible maintenance for 15+ years.

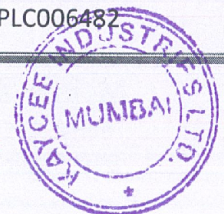
This transaction further solidifies Kaycee and Salzer’s position as a leading South Asian company in “New Age Electrical Technology Products”. The said acquisition will be completed before September 30, 2024.

“We foresee a significantly high demand of EV Fast Chargers across length and breadth of our subcontinent, following up on increasing penetration of EV vehicles of various types in India. This investment also aligns with the group’s philosophy to emerge as global market leader of ESG -based Electrical products, which traces its history back to early 2000’s when our holding company Salzer was one of the leading EESCOs in India. Earlier this year Salzer also had commissioned India’s one-of-its kind backward integrated energy saving Smart-Meter manufacturing facility with annual production capacity of 4 Million” says Salzer Jt. MD Rajesh Doraiswamy.

Mumbai based global Investment Banking firm, Singhi Advisors, focussed on niche domestic and cross border M&A’s acted as sole advisor to Kaycee on this transaction. Incidentally, Singhi Advisors was also exclusive deal advisor for Salzer’s acquisition of

**FACTORY & SALES OFFICE :** 24,26,27/19, Wimco Naka, Near R K CNG Pumb, Ambarnath (West), Thane- 421, Tel : (0251)2991734/74f00330511741003352 17410033053/ 7410033055 501  
E-mail:sales@kayceeindustries.co/Web:www.kayceeindustries.com/ CIN L70102MH1042PLC006482

*K. J. Omar*





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Kaycee from CMS in 2019, and also advised CMS when they acquired Kaycee from Bajaj Electricals in 2002.

## About Kaycee Industries Limited

Kaycee Industries Ltd is more than 75 years old pre-independence incorporated Company, presently a subsidiary of Salzer Electronics Ltd.

Kaycee Industries Ltd, a Mumbai-based listed company is leading the Electrical Product manufacturer and solutions provider to various industry sectors like Power sector, Panel builders, Machine tool manufacturers, Telecom, Renewables etc.,

Kaycee is known to be the First Indian manufacturer of Rotary Switches and started manufacturing in the year 1942. The Company is known in the industry for its consistent quality performance in switches along with continuous development new products as per the market needs. Since inception Kaycee Industries Ltd is recognized as a company who sets the standards which are followed by others. Since Inception, the core business is characterized by tailor-made solutions for a broad customer portfolio.

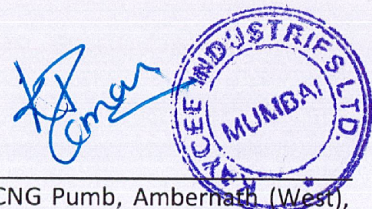
For further information, please contact:

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Chief Operating Officer  
Kaycee Industries Limited  
E Mail : raman\_k@kayceeindustries.com

## Caution Concerning Forward- Looking Statements:

*This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*

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